

M.I. CEMENT FACTORY LIMITED
Statement of Financial Position(Un-audited)
As at 31 March, 2016

	Notes	31.03.2016 Taka	30.06.2015 Taka
ASSETS			
Non- current assets		4,666,354,071	4,210,152,070
Property, plant and equipment	4	4,505,361,125	4,203,551,837
Capital work in progress	5	160,992,946	6,600,233
Investment in associate companies	6	96,955,744	96,955,744
Current assets		8,900,220,918	7,754,595,168
Investment in shares	7	126,271,994	126,227,071
Inventories	8	828,493,785	722,240,942
Trade receivables	9	1,073,683,339	1,169,678,553
Current account with sister concerns	10	1,376,078,869	913,117,394
Other receivables	11	50,763,116	53,961,432
Advances, deposits and prepayments	12	642,407,753	367,850,046
Advance income tax	13	1,092,723,508	899,103,460
Cash and cash equivalents	14	3,709,798,555	3,502,416,272
TOTAL ASSETS		13,663,530,732	12,061,702,982
EQUITY AND LIABILITIES			
Shareholders' equity		6,071,997,781	5,879,329,648
Share capital	15	1,485,000,000	1,485,000,000
Share premium	16	2,956,560,000	2,956,560,000
Retained earnings		1,415,050,642	1,221,082,558
Revaluation reserve		215,387,138	216,687,090
LIABILITIES			
Non current liabilities		576,238,716	838,392,425
Long term borrowing net off current maturity	17	111,814,602	426,932,519
Liabilities for gratuity	18	69,427,241	59,989,628
Deferred tax liability	19.01	394,996,873	351,470,278
Current liabilities and provision		7,015,294,236	5,343,980,909
Trade payables	20	232,365,896	126,122,045
Other payables	21	259,944,973	150,168,865
Current portion of long term borrowings	22	616,246,053	558,232,249
Short term loan	23	5,398,141,998	4,142,616,763
Provision for tax liabilities	24	436,303,218	292,394,421
Liabilities for WPPF	25	37,567,676	42,811,780
Payable to IPO applicants		12,846,797	12,840,221
Unclaimed dividend		21,877,625	18,794,565
TOTAL LIABILITIES		7,591,532,952	6,182,373,334
TOTAL EQUITY AND LIABILITIES		13,663,530,732	12,061,702,982
Net Asset Value per share	35	40.89	39.59

The annexed notes 1 to 35 form an integral part of these financial statements.

Chairman

Chief Financial Officer

Additional Managing Director

Director

Company Secretary

Dhaka,
30 April 2016

M.I. CEMENT FACTORY LIMITED
Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the 9 months period ended 31 March, 2016

	Notes	For the 9 months period ended on		For the 3 months period ended on	
		31st March 2016	31st March 2015	31st March 2016	31st March 2015
		Taka	Taka	Taka	Taka
Revenue	26	6,705,937,451	6,241,793,395	2,606,923,532	2,327,074,070
Cost of sales	27	(5,327,804,609)	(5,184,737,427)	(2,060,757,042)	(1,904,648,968)
Gross profit		1,378,132,841	1,057,055,968	546,166,490	422,425,102
Other operating income	28	17,890,733	10,291,652	5,653,483	4,460,402
Administrative expenses	29	(109,055,283)	(97,194,592)	(33,060,171)	(32,560,050)
Selling and distribution expenses	30	(319,286,255)	(189,780,396)	(87,287,123)	(60,387,139)
Operating profit		967,682,036	780,372,631	431,472,679	333,938,314
Non-operating income	31	6,301,540	(6,650,739)	2,139,413	3,800,276
Financial income/(expenses)	32	(185,062,375)	(75,029,700)	(61,423,365)	140,874
Profit before WPPF & income tax		788,921,201	698,692,192	372,188,727	337,879,464
Workers' profit participation fund(WPPF)		(37,567,676)	(33,271,057)	(17,723,273)	(16,089,498)
Profit before income tax		751,353,525	665,421,135	354,465,454	321,789,966
<u>Income tax expenses</u>					
Current tax	33	(143,908,797)	(132,204,335)	(71,218,395)	(93,511,949)
Deferred tax	33	(43,929,584)	(32,487,396)	(17,397,969)	13,868,932
Net profit after tax for the period		563,515,143	500,729,404	265,849,090	242,146,950
Earnings per share	34	3.79	3.37	1.79	1.63

The annexed notes 1 to 35 form an integral part of these financial statements.


Chairman


Chief Financial Officer


Additional Managing Director


Company Secretary


Director

Dhaka,
30 April 2016


M.I. CEMENT FACTORY LIMITED


**Statement of Changes in Equity(Un-audited)
For the 9 months period ended 31 March, 2016**

Particulars	Share Capital		Retained Earnings		Share Premium		Revaluation Reserve		Total Equity	
	Taka		Taka		Taka		Taka		Taka	
Balance as on 01 July 2015	1,485,000,000		1,221,082,558		2,956,560,000		216,687,090		5,879,329,648	
Cash dividend paid 25%			(371,250,000)						(371,250,000)	
Revaluation reserve realised			1,299,952				(1,299,952)			
Profit for the period ended July 01,2015 to March 31,2016										
Deferred tax liability			563,515,143						563,515,143	
			402,989.19						402,989	
Total as on 31 March 2016	1,485,000,000		1,415,050,642		2,956,560,000		215,387,138		6,071,997,781	
Balance as on 01 July 2014	1,485,000,000		1,015,341,470		2,956,560,000		218,509,536		5,675,411,007	
Cash dividend paid 30%			(445,500,000)						(445,500,000)	
Revaluation reserve realised			751,386				(751,386)			
Profit for the period ended July 01,2014 to March 31,2015										
Deferred tax liability			500,729,404						500,729,404	
			443,661						443,661	
Total as on 31 March 2015	1,485,000,000		1,071,765,921		2,956,560,000		217,758,150		5,731,084,072	


Chairman


Chief Financial Officer


Additional Managing Director


Company Secretary


Director

M.I. CEMENT FACTORY LIMITED

Statement of Cash Flows
For the 9 months period ended 31 March, 2016

	July 01,2015 to March 31,2016	July 01,2014 to March 31,2015
	Taka	Taka
Cash flows from operating activities		
Cash received from customers	6,778,736,403	5,995,655,460
Cash received from other operating income	1,119,715	10,291,652
Cash received from non operating income	7,557,409	10,390,460
Cash received from term deposit and others	201,967,908	213,769,308
Cash paid to suppliers & employees	(5,123,439,034)	(4,922,873,771)
Cash paid for operating expenses	(561,751,837)	(135,746,732)
Income tax paid	(193,620,048)	(218,766,052)
Net cash flows from operating activities	1,110,570,514	952,720,325
Cash flows from investing activities		
Acquisition of property, plant and equipments	(588,759,188)	(305,860,478)
Proceeds from sale of property, plant and equipments	159,075	-
Payment made for capital work in progress	(113,525,660)	(143,197,602)
Investment in shares	(1,300,792)	(11,405,566)
Paid to associates companies	(462,961,475)	(110,154,995)
Net cash used in investing activities	(1,166,388,041)	(570,618,642)
Cash flows from financing activities		
Receipt of short term loan	1,255,525,235	983,004,367
Repayment of long term loan	(257,104,113)	(379,051,826)
Paid against financial expense	(367,060,949)	(303,731,572)
Paid to IPO applicants	6,576	118,252
Dividend paid	(368,166,940)	(436,925,504)
Net cash flows from financing activities	263,199,809	(136,586,284)
Net increase/(decrease) in cash and cash equivalents	207,382,282	245,515,399
Cash and cash equivalents at beginning of the period	3,502,416,272	3,237,987,890
Cash and cash equivalents at end of the year (Note-14)	3,709,798,555	3,483,503,289
Net operating cash inflows per share	7.48	6.42

Chairman

Chief Financial Officer

Additional Managing Director

Director

Company Secretary

		31.03.2016 Taka	30.06.2015 Taka
4.00 Property, plant and equipment			
A. Cost			
Opening balance		5,754,106,839	5,181,866,055
Add : addition during the period		547,841,053	576,790,148
		6,301,947,892	5,758,656,203
Less : disposal during the period		178,075	4,549,364
Total(A)		6,301,769,817	5,754,106,839
B. Accumulated depreciation			
Opening balance		1,550,555,002	1,255,029,665
Add : charged during the period		245,923,771	298,402,656
		1,796,478,773	1,553,432,321
Less : adjustment for disposal during the period		70,082	2,877,319
Total(B)		1,796,408,691	1,550,555,002
C. Carrying amount (A-B)		4,505,361,125	4,203,551,837
A separate schedule of property, plant and equipment is given in annexure-A.			
5.00 Capital work in progress			
Machineries and equipments		43,315,813	2,448,760
Construction of silo		70,309,329	3,567,491
Building construction		27,548,694	-
Construction of shed		14,115,349	423,095
Others		5,703,762	160,887
		160,992,946	6,600,233
6.00 Investment in associate company (note 3.16)			
Crown Power Generation Limited (CPGL)		-	-
Less : share of profit/(loss) from investment		-	-
(a) Net investment in CPGL		-	-
Crown Mariners Limited (CML)		96,955,744	57,655,003
Add : share of profit/(loss) from investment		-	39,300,741
(b) Net investment in CML		96,955,744	96,955,744
Crown Cement Concrete and Building Products Limited (CCCBPL)		-	-
Less : share of profit/(loss) from investment		-	-
(c) Net investment in CCCBPL		-	-
Crown Transportation & Logistics Limited (CTLL)		-	-
Less : share of profit/(loss) from investment		-	-
(d) Net investment in CTLL		-	-
Net investment in associate company(a+b+c+d)		96,955,744	96,955,744
7.00 Investment in shares			
Opening balance		126,227,070.90	119,992,366
Add : addition during the period		9,588,736.19	27,526,390
Less : disposal during the period		9,543,813.38	16,042,279
		126,271,994	131,476,477
Less: adjustment for unrealised gain/(loss)		-	(5,249,406)
		126,271,994	126,227,071
8.00 Inventories			
<u>Closing stock</u>	Quantity		
Clinker	MT 45,509.32	197,418,351	370,113,674
Gypsum	MT 10,491.30	25,253,434	7,585,044
Slag	MT 5,110.48	13,281,849	11,593,997
Fly ash	MT 6,000.04	12,310,282	21,745,155
Lime stone	MT 20,816.43	42,333,068	6,181,919
Bags	PCS 229,247	3,807,028	1,533,582
Cement grinding aid	MT 649.62	57,863,976	49,915,041
Izonil	MT 48.00	2,951,135	-
Stores & spare parts		270,838,846	165,852,181
Finished cement	MT 102.94	498,971	2,165
		626,556,940	634,522,758
<u>Inventory in transit</u>			
Clinker		191,280,071	87,718,184
Gypsum		10,656,774	-
		201,936,845	87,718,184
		828,493,785	722,240,942

	31.03.2016 Taka	30.06.2015 Taka
9.00 Trade receivables		
Corporate	425,956,026	448,020,114
Dealers	338,736,577	335,002,357
Distributors	152,884,852	167,377,912
Other customers	178,437,180	232,898,715
Transport bill	864,966	9,612,716
	1,096,879,601	1,192,911,814
Less : allowance for doubtful debt	23,196,262	23,233,262
Trade receivables net of allowance for doubtful debt	1,073,683,339	1,169,678,553
10.00 Current account with sister concerns		
Crown Power Generation Limited	203,126,339	139,749,726
Crown Polymer Bagging Limited	271,068,761	262,841,392
Crown Cement Concrete and Building Products Limited	307,022,247	153,090,716
Crown Transportation & Logistic Limited	472,204,427	362,016,432
Crown Cement Trading Company	14,701,363	16,296,913
Crown Mariners Limited	128,833,517	-
	1,396,956,654	933,995,179
Less : impairment allowance	20,877,785	20,877,785
Current account with sister concerns net of allowance for doubtful debt	1,376,078,869	913,117,394
11.00 Other receivables		
Molla Salt Triple Refinery Limited	132,790	132,790
Interest income receivable on FDR	29,782,653	49,751,987
Receivable from bank	-	1,119,715
Receivable from Alunited Maritime Business (Pvt) Ltd.	20,847,673	2,956,940
	50,763,116	53,961,432
12.00 Advance, deposits and prepayments		
(a) Advances		
Advance to parties/ contractors	248,091,000	167,106,400
Advance to employee against works	41,483,337	17,516,482
Advance to employee against salary	988,851.00	1,103,814
Advance against rent	9,106,044.00	9,592,004
VAT current account	135,718,387	60,405,482
Advance to others	11,694,833.00	8,441,389
Advance against raw materials purchase	137,140,517	62,873,257
	584,222,969	327,038,828
(b) Deposits		
Security deposit and other deposit	47,753,982.01	20,057,650
Margin for bank guarantee	4,042,408.41	3,839,693
L/C margin deposit	2,333,964.48	7,785,859
	54,130,355	31,683,203
(c) Pre-paid expense		
Insurance premium		1,809,183
BSTI Expense	2,063,090	4,013,560
BIWTA expense	308,939	3,089,390
BIS Expense	210,482	210,482
Gas bill	5,850	5,400
Others	1,466,067	-
	4,054,428	9,128,015
	642,407,753	367,850,046
13.00 Advance income tax		
Opening balance	899,103,460	823,978,904
Add : paid during the period	193,620,048	320,953,098
	1,092,723,508	1,144,932,003
Less : adjustment (note:13.01)	-	(245,828,543)
	1,092,723,508	899,103,460
13.01 Adjustment		
Assessment years:		
2012-2013	-	121,820,733
2013-2014	-	124,007,810
	-	245,828,543
14.00 Cash and cash equivalents (Note 3.6)		
Cash in hand		
Cash in hand- Head office	1,768,960	1,439,902
Cash in hand- Factory	515,794	71,805
	2,284,754	1,511,707

	31.03.2016 Taka	30.06.2015 Taka
Cash at bank		
One Bank Limited	30,528,374	40,268
South East Bank Limited	2,685,812	2,296,155
Mercantile Bank Limited	6,067,733	3,479,873
Jamuna Bank Limited	755,299	1,545,731
State Bank of India	5,102,508	20,900,962
The City Bank Limited	104,549	561,517
National Bank Limited	5,118,596	1,355,341
Dutch Bangla Bank Limited	3,238,343	2,510,581
Prime Bank Limited	2,258,166	26,622,527
United Commercial Bank Limited	16,730,384	10,630,914
Mutual Trust Bank Limited	5,945,745	2,495,028
Pubali Bank Limited	10,648,250	6,998,635
Janata Bank Limited	3,333,502	1,209,736
Dhaka Bank Limited	9,625,671	7,126,053
Shahjalal Islami Bank Limited	5,056,540	3,762,852
Uttara Bank Limited	7,291	7,866
Brac Bank limited	16,059,219	15,781,537
Islami Bank Bangladesh Limited	8,245,899	870,447
Standard Chartered Bank	-	994,301
IFIC Bank Limited	646,838	1,012,978
National Credit and Commerce Bank Limited	572,631	993,920
One Bank Limited- Dividend account	5,210,129	5,143,112
Dutch bangla Bank Limited- Dividend account	5,466,511	5,391,506
United Commercial Bank Limited- Dividend account	10,397,072	10,352,737
South East Bank Limited-Dividend account	3,243,837	-
The Hongkong And Shanghai Banking Corporation Limited	614,603	-
Bank Alfalah Limited	8,295	-
	157,671,796	132,084,575
Term deposits	3,549,842,005	3,368,819,990
	3,709,798,555	3,502,416,272
15.00 Share capital		
<u>Authorised Capital</u>		
500,000,000 Ordinary Shares of Tk. 10 each	5,000,000,000	5,000,000,000
<u>Issued, Subscribed & Paid-up Capital</u>		
148,500,000 Ordinary Shares of Tk. 10 each fully paid-up and share holding position is as under:		
<u>Sl. #</u> <u>Name</u> <u>No. Shares</u> <u>Holding %</u>		
1 Md. Jahangir Alam	23,024,925	15.50%
2 Alhaj Md. Khabiruddin Molla	23,388,750	15.75%
3 Md. Alamgir Kabir	14,397,075	9.70%
4 Mrs. Al-Haj Rokeya Begum	-	0.00%
5 Molla Mohammad Maznu	12,127,500	8.17%
6 Md. Mizanur Rahman	12,127,500	8.17%
7 Md. Almas Shimul	7,276,500	4.90%
8 Alhaj Md. Abdur Rouf	2,598,750	1.75%
9 Md. Ashrafuzzaman	2,598,750	1.75%
10 Md. Abdul Ahad	2,079,000	1.40%
11 General Public	48,881,250	32.92%
	148,500,000	100%
	1,485,000,000	1,485,000,000
16.00 Share premium		
This represents share premium of Taka 3,048 million raised by issuing 30 million of ordinary shares @ 101.60 per share through IPO during the year 2010-2011. The break-up of the balance of share premium is given below:		
Share premium realised during the year 2010-2011	3,048,000,000	3,048,000,000
Less: income tax paid on share premium	(91,440,000)	(91,440,000)
	2,956,560,000	2,956,560,000
17.00 Long term borrowing net-off current maturity		
Project loan for unit IV and mother vessel		
Term loan	686,378,125	953,108,921
	686,378,125	953,108,921
Hire purchase loan		
Prime Bank Limited	54,570,211	16,167,553
Shahjalal Islami Bank Limited	12,887,682	15,888,294
	41,682,530	32,055,847
	728,060,655	985,164,768
Less : current portion of long term borrowing (Note -22.00)	616,246,053	558,232,249
	111,814,602	426,932,519

	31.03.2016 Taka	30.06.2015 Taka
18.00 Liabilities for gratuity		
Gratuity		
Opening balance	59,989,628	44,132,448
Add : provision made during the period	11,173,479	19,443,496
	71,163,107	63,575,944
Less : payments/adjustment made during the period	1,735,866	3,586,316
Closing balance	69,427,241	59,989,628
19.00 Deferred tax liabilities		
Opening balance	309,936,506	245,725,120
Add : provision during the period	43,929,584	64,211,387
Closing balance	353,866,090	309,936,506
19.01 Details of deferred tax calculation		
(a) The tax effects of temporary differences arises from tax base and accounting base of relevant assets and liabilities:		
Deferred tax assets		
Provision for gratuity	17,356,810	14,997,407
Allowance for doubtful debt	11,018,512	11,027,762
	28,375,322	26,025,169
Deferred tax liabilities		
Property, plant and equipment	(382,241,412)	(335,961,675)
	(382,241,412)	(335,961,675)
	(353,866,090)	(309,936,506)
(b) The tax effect of temporary differences arises from tax base and accounting base of revalued assets:		
Deferred tax liability on revaluation reserve		
Opening balance	(41,533,772)	(42,101,419)
Less : transferred to retained earnings	402,989	567,647
Closing balance	(41,130,783)	(41,533,772)
Total	(394,996,873)	(351,470,278)
20.00 Trade payables		
Suppliers	232,365,896	126,122,045
	232,365,896	126,122,045
21.00 Other payables		
Creditor for other finance (Note 21.01)	68,817,934	35,714,986
Creditor for revenue expenses (Note 21.02)	191,127,039	114,453,879
	259,944,973	150,168,865
21.01 Creditor for other finance (Note 21)		
Security deposit	6,340,722	4,343,078
Advance against sales	60,400	60,400
VAT deduction at source	28,350,583	20,002,499
Tax deduction at source	24,053,852	5,949,238
Payable to employees provident fund	2,278,022	1,355,782
Advance against motor cycle	2,264,467	1,838,690
Advance against motor car	2,914,890	1,104,680
Employee tax payable	2,554,998	1,060,619
	68,817,934	35,714,986
21.02 Creditor for revenue expenses (Note 21)		
Salaries, wages & overtime payable	2,038,150	24,431,308
Audit and professional fees	-	450,000
Electricity bill	51,078,406	29,230,285
Telephone bill	647,528	592,246
Utility bill	173,858	25,850
Payable against financial expense	34,639,172	26,240,546
Others	11,781,983	2,180,764
Payable against advertisement expense	21,819,928	20,450,330
Payable against revenue expense	68,948,014	10,852,549
	191,127,039	114,453,879
22.00 Current portion of long term borrowings		
Project loan for unit -IV and mother vessel		
Term loan	583,313,241	542,497,837
	583,313,241	542,497,837
Hire Purchase loan		
Prime Bank Limited	27,142,800	9,944,400
Shahjalal Islami Bank Limited	5,790,012	5,790,012
	32,932,812	15,734,412
	616,246,053	558,232,249

	31.03.2016 Taka	30.06.2015 Taka
23.00 Short term loan		
Cash credit (hypothecation)		
One Bank Limited	-	5,528,553
Prime Bank Limited	7,690,086	6,999,380
The Hongkong And Shanghai Banking Corporation Limited	868,614,035	73,509,617
Eastern Bank Limited	7,168,538	29,966,500
Jamuna Bank Limited	8,750,052	3,932,836
IFIC Bank Limited	75,265,633	29,869,787
Standard Chartered Bank	635,405	-
	968,123,749	149,806,673
Loan against trust receipts		
One Bank Limited	82,164,021	56,641,582
Prime Bank Limited	-	5,919,185
Eastern Bank Limited	932,093	12,833,081
The Hongkong And Shanghai Banking Corporation Limited	310,247,835	440,801,494
Jamuna Bank Limited	-	1,307,392
	393,343,949	517,502,734
Time loan		
One Bank Limited	76,533,737	334,856,886
Prime Bank Limited	8,193,165	50,016,782
Eastern Bank Limited	737,215,899	451,550,301
The Hongkong And Shanghai Banking Corporation Limited	450,000,000	300,000,000
Jamuna Bank Limited	-	328,929
IFIC Bank Limited	162,254,813	148,232,009
Shahjalal Islami Bank Limited	144,166,016	109,545,618
Standard Chartered Bank	877,587,122	353,116,615
	2,455,950,751	1,747,647,139
Offshore loan		
Prime Bank Limited	25,000,688	142,106,604
The Hongkong And Shanghai Banking Corporation Limited	608,616,824	1,001,489,542
Eastern Bank Limited	293,229,878	130,226,460
Jamuna Bank Limited	-	44,491,890
Shahjalal Islami Bank Limited	215,560,323	134,398,430
One Bank Limited	135,729,729	72,088,670
Standard Chartered Bank	302,586,108	202,858,620
	1,580,723,549	1,727,660,216
	5,398,141,998	4,142,616,763
24.00 Provision for tax liabilities		
Opening balance	292,394,421	395,049,741
Add : provision made during the period	143,908,797	143,173,223
	436,303,218	538,222,964
	-	(245,828,543)
	436,303,218	292,394,421
24.01 Adjustment		
Assessment years:		
2012-2013		121,820,733
2013-2014		124,007,810
	-	245,828,543
25.00 Liabilities workers' profit participation fund (WPPF):		
Opening balance	42,811,780	44,453,789
Less : payments made during the period	42,811,780	44,453,789
	-	-
Add : provision made during the period	37,567,676	42,811,780
Closing balance	37,567,676	42,811,780

		July 01,2015 to March,31 2016	July 01,2014 to March,31 2015	January 01,2016 to March 31,2016	January 01,2015 to March 31,2015
		Taka	Taka	Taka	Taka
26.00 Revenue					
Domestic sales	(Note:26.01)	6,382,906,771	5,893,856,960	2,495,347,942	2,196,256,075
Export sales		323,030,680	347,936,435	111,575,590	130,817,995
Net sales		6,705,937,451	6,241,793,395	2,606,923,532	2,327,074,070
27.00 Cost of sales					
Opening stock of raw materials		468,668,411	285,610,492	460,480,238	371,419,045
Add : purchase of raw materials during the period		4,482,404,710	4,701,157,723	1,686,873,920	1,764,791,522
Less : closing stock of raw materials		(355,219,123)	(457,370,472)	(355,219,123)	(457,370,472)
Raw material consumed(Note 27.01)		4,595,853,998	4,529,397,743	1,792,135,035	1,678,840,096
Factory overhead (note 27.05)		760,615,467	683,050,621	279,099,044	236,494,561
Cost of production		5,356,469,465	5,212,448,364	2,071,234,079	1,915,334,657
Add : opening finished goods		2,185	2,283	1,986	2,181
Cost of goods available for sale		5,356,471,630	5,212,450,627	2,071,236,065	1,915,336,838
Less : closing finished goods		(498,971)	(2,222)	(498,971)	(2,222)
Cost of sales		5,355,972,659	5,212,448,405	2,070,737,094	1,915,334,616
Less : duty draw back for export		(28,168,050)	(27,710,978)	(9,980,052)	(10,885,648)
Cost of sales		5,327,804,609	5,184,737,427	2,060,757,042	1,904,648,968
27.01 Raw material consumed					
Opening stock of raw materials					
Clinker	Quantity	MT 71,516.18	370,113,674	128,173,824	326,383,955
Gypsum	MT 2,875.90	7,585,044	7,451,483	28,972,036	12,809,071
Slag	MT 4,175.99	11,593,997	113,978,993	2,824,905	32,343,308
Fly ash	MT 10,486.50	21,745,155	20,358,571	16,272,831	3,770,547
Lime stone	MT 3,120.90	6,181,919	7,748,987	21,183,938	12,537,149
Cement grinding aid	MT 643.55	49,915,041	1,870,818	53,398,016	11,551,874
Bags	PCS 86,089.00	1,533,582	6,027,816	11,444,558	4,208,318
		468,668,411	285,610,492	460,480,238	371,419,045
Add : purchased during the period					
Clinker	Quantity	MT 740,993.23	3,154,532,636	3,629,195,564	1,123,824,478
Gypsum	MT 59,484.00	142,520,434	127,938,824	52,679,958	61,710,736
Slag	MT 117,036.00	303,428,925	321,216,956	97,307,243	130,413,846
Fly ash	MT 142,395.00	291,921,770	234,235,441	91,844,281	89,194,393
Lime stone	MT 31,955.54	65,150,842	23,980,219	28,431,446	7,514,706
Cement grinding aid	MT 331.34	36,922,031	53,646,748	16,118,872	30,865,841
Izonil	MT 48.00	2,951,135	-	2,951,135	-
Finished cement purchase	MT 27,915.53	144,320,316	-	144,320,316	-
Bags	PCS 20,519,505.00	340,656,620	310,943,970	129,396,191	119,163,380
		4,482,404,710	4,701,157,723	1,686,873,920	1,764,791,522
Less : closing stock of raw materials					
Clinker	Quantity	MT 45,509.32	197,418,351	360,415,830	197,418,351
Gypsum	MT 10,491.30	25,253,434	39,072,525	25,253,434	39,072,525
Slag	MT 5,110.48	13,281,849	12,831,108	13,281,849	12,831,108
Fly ash	MT 6,000.04	12,310,282	859,701	12,310,282	859,701
Lime stone	MT 20,816.43	42,333,068	5,262,043	42,333,068	5,262,043
Cement grinding aid	MT 649.62	57,863,976	33,802,174	57,863,976	33,802,174
Izonil	MT 48.00	2,951,135	-	2,951,135	-
Bags	PCS 229,247.00	3,807,028	5,127,092	3,807,028	5,127,092
		355,219,123	457,370,472	355,219,123	457,370,472
Raw materials consumed		4,595,853,998	4,529,397,743	1,792,135,035	1,678,840,096
27.05 Factory overhead					
Annual milad & picnic		337,645	1,138,145	-	855,454
Audit & professional/consultancy/legal fees		212,750	262,750	212,750	50,000
Bedding and uniform		1,181,956	745,540	719,124	658,470
BIWTA expense		4,882,074	3,124,878	3,028,440	1,568,443
Computer accessories		62,860	61,945	13,900	7,332
Contribution To PF		1,855,858	1,416,771	630,919	476,338
Conveyance		123,460	179,564	43,166	60,057
Depreciation		214,552,472	188,436,928	73,575,880	67,048,156
Directors' remuneration		4,500,000	4,500,000	1,500,000	1,500,000
Donation & subcription		200,000	174,000	44,000	92,000
Dry dock expenses of mother vessel		-	25,816,074	-	-
Electricity bill		366,845,331	302,057,700	147,342,250	116,172,886
Entertainment		2,522,044	2,524,792	842,857	612,123
Festival bonus		8,462,104	7,113,502	-	-
Fuel for motor vehicle and motor cycle		1,227,053	978,820	305,587	286,516
Gratuity		4,828,770	3,525,555	1,809,590	1,175,185
Insurance premium		2,102,336	1,642,937	770,209	677,226
Labour charge		9,017,896	12,184,749	2,929,832	3,947,079
Leave encasement		1,742,556	1,377,634	-	3,038
Lubricants,diesel oil,gear oil &fuel etc.		12,919,733	11,906,544	4,428,606	4,482,290
Medical expenses		67,138	48,298	12,554	7,028
Gift & presentation		5,726,977	2,303,600	1,187,200	564,000
Group insurance premium		306,672	305,020	102,224	101,673
Mobile phone bill		441,479	409,806	159,912	154,329
Office maintenance		1,027,725	432,249	592,850	174,808
Rent & rates		1,829,224	1,425,702	573,810	824,138
Overtime		2,820,659	2,226,752	998,544	341,517
Printing,stationeries,schedule & forms		951,412	876,036	439,586	343,399
Quality testing expenses		1,279,807	1,493,207	278,719	455,491
Registration, licence & renewals		697,789	189,322	414,230	20,278
Repair & maintenance- vehicle & motor cycle		813,701	815,918	80,575	189,175
Spare parts & store expenses		43,934,980	49,518,450	15,419,626	15,617,924
Telephone/fax expenses		2,970	14,828	990	1,320
Training & education		49,688	197,343	-	24,755
Travelling expense		1,439,710	1,378,343	173,387	559,026
Wages,salary and allowance		61,648,839	52,246,820	20,667,747	17,443,107
		760,615,467	683,050,621	279,099,044	236,494,561
28.00 Other operating income					
Income from mother vessel operation		17,890,733	10,291,652	5,653,483	4,460,402
		17,890,733	10,291,652	5,653,483	4,460,402
29.00 Administrative expenses					
Advertisement & publicity		431,722	501,233	59,843	204,481
Annual general meeting		1,326,985	1,371,938	210,635	-
Audit & professional/consultancy/legal fees		3,218,921	1,995,422	257,250	560,985
Bedding & uniform		161,202	153,977	3,982	450
Board meeting attendance fees		1,090,000	790,000	260,000	240,000
Computer accessories		250,339	115,027	101,865	33,240
Contribution to PF		1,303,508	982,937	414,898	315,095

	July 01,2015 to March,31 2016	July 01,2014 to March,31 2015	January 01,2016 to March 31,2016	January 01,2015 to March 31,2015
	Taka	Taka	Taka	Taka
Conveyance	305,925	851,775	104,851	203,052
Corporate social responsibility(CSR)	798,600	206,910	594,200	51,410
Depreciation	16,282,567	16,633,998	5,415,016	5,829,894
Directors' remuneration	7,200,000	7,200,000	2,400,000	2,400,000
Donation & subscription	185,000	1,680,000	120,000	550,000
DSE/CSE/CDBL expense	298,500	290,608	298,500	200,000
Entertainment	3,100,719	3,894,422	1,131,813	866,549
Festival Bonus	4,897,458	4,048,922	-	-
Fuel for motor vehicle and motor cycle	1,174,625	689,108	454,061	215,049
Gratuity	2,594,583	1,805,481	864,862	601,827
Insurance premium	204,398	189,193	108,426	-
Internet	468,982	426,991	128,853	132,388
Labour charge	-	8,250	-	-
Leave encashment	1,461,118	1,001,825	-	16,139
Gift & presentation	5,777,781	6,316,040	493,925	2,636,598
Group insurance premium	168,041	139,638	56,014	49,109
Mobile phone bill	813,907	687,414	291,497	228,038
Office maintenance	2,393,739	2,559,630	826,188	1,192,176
Rent and rates	5,159,230	4,686,936	1,793,602	1,621,456
Overtime	186,853	120,362	52,153	29,146
Printing,stationeries,schedule & forms	1,929,902	1,592,031	746,623	591,966
Registration, licence & renewals	368,177	276,864	143,002	82,279
Repair & maintenance- vehicle	1,218,577	587,722	386,332	157,354
Salary & allowances	40,600,438	32,643,071	13,853,997	12,774,690
Telephone/fax expenses	84,251	83,540	29,176	32,345
Training & education	19,750	65,960	6,208	23,210
Travelling expense	1,980,945	1,187,588	978,504	347,705
Utility expense	1,489,340	1,290,480	418,296	345,619
Lubricants/diesel oil for generator	111,200	139,300	55,600	27,800
	109,055,283	97,194,592	33,060,171	32,560,050
30.00 Selling and distribution expenses				
Advertisement & publicity	84,993,739	47,367,693	14,421,804	13,644,168
BIS expense	94,783	-	-	-
BSTI fees	1,462,853	1,378,388	487,618	515,773
Bedding & uniform	214,667	-	146,587	-
C&F expenses for export	3,210,760	3,202,920	1,625,975	1,631,950
Audit & professional/consultancy/legal fees	621,740	302,500	22,990	-
Meeting expense	13,196,733	2,380,968	11,478,719	1,040,426
Computer accessories	52,404	43,442	30,174	15,028
Contribution to PF	1,945,259	1,431,402	655,335	490,758
Conveyance	4,361,178	3,931,645	2,291,821	1,547,912
Corporate social responsibility (CSR)	1,181,035	2,334,370	621,500	275,000
Carriage expense	6,837,600	6,865,200	2,398,800	2,646,600
Depreciation	15,088,732	11,607,322	5,096,002	4,293,403
Directors' remuneration	4,500,000	4,500,000	1,500,000	1,500,000
Donation & subscription	643,830	735,235	-	193,250
Entertainment	6,796,277	8,865,691	3,020,051	3,010,144
Festival bonus	7,434,322	5,675,873	-	-
Fuel for motor vehicle and motor cycle	2,611,744	3,056,950	1,112,780	1,131,715
Fair and exhibition	105,040	-	-	-
Gratuity	3,604,887	2,024,898	1,201,627	674,966
Gift & presentation	3,196,970	2,557,679	490,165	805,227
Group insurance premium	322,493	202,636	107,498	75,180
Insurance premium	475,123	174,762	236,675	58,254
Labour charges	15,021,074	14,312,359	6,004,474	5,596,322
Leave encashment	2,280,972	1,395,620	8,749	10,326
Mobile phone bill	3,085,494	2,502,424	1,167,136	840,908
Office maintenance	453,741	512,086	201,418	97,849
Rent and rates	1,278,684	92,888	652,934	21,950
Outstation allowance/house rent/TA-DA	1,612,259	1,506,075	572,016	455,844
Overtime	271,589	309,611	127,442	127,006
Printing stationeries,schedule & forms	1,471,991	1,493,534	492,910	474,375
Promotional expenses	56,268,556	3,515,588	4,515,730	-
Quality testing expenses	729,998	624,304	180,324	186,236
Registration,licence & renewals	1,554,344	1,426,421	676,124	436,604
Repair & maintenance- vehicle & motor cycle	1,420,804	2,715,286	598,475	525,007
Salary & allowances	65,987,140	48,200,455	23,336,889	17,262,342
Telephone/fax expenses	55,622	25,265	26,844	16,630
Training & education	144,357	134,911	-	127,411
Travelling expense	4,697,462	2,373,895	1,779,538	658,575
	319,286,255	189,780,396	87,287,123	60,387,139
31.00 Non operating income				
Sales of scrap	2,187,771	4,351,051	491,560	2,010,255
Other income	4,341,709	4,048,470	1,853,589	1,005,794
Profit on sales of assets	51,082	-	-	-
Realised/unrealised profit/(loss) on investment on share	(1,255,869)	(17,041,199)	(414,133)	(633,572)
Dividend on share	976,847	1,990,939	208,398	1,417,799
	6,301,540	(6,650,739)	2,139,413	3,800,276
32.00 Financial income/(expenses)				
Interest income from FDR	181,998,574	228,701,872	53,349,687	78,341,040
Net exchange gain/(loss)	(11,225,655)	(504,439)	4,025,591	31,524,888
Bank charge & commission	(6,952,292)	(5,743,107)	(2,546,835)	(1,060,330)
Bank interest	(348,883,001)	(297,484,026)	(116,251,807)	(108,664,524)
	(185,062,375)	(75,029,700)	(61,423,365)	140,874
33.00 Income tax				
Major components of tax expenses				
In compliance with the requirements of para-79 of BAS-12: Income Tax, the major components of tax expenses are given below:				
Current tax expenses	143,908,797	132,204,335	71,218,395	93,511,949
Deferred tax expenses	43,929,584	32,487,396	17,397,969	(13,868,932)
	187,838,381	164,691,731	88,616,364	79,643,017

July 01,2015 to March,31 2016	July 01,2014 to March,31 2015	January 01,2016 to March 31,2016	January 01,2015 to March 31,2015
Taka	Taka	Taka	Taka

33.01 Reconciliation of tax expenses and product of accounting profit

In compliance with the requirements of para-81 (b) of BAS-12: Income Tax, the reconciliation of tax expenses and product of accounting profits are given below:

Accounting profit for the period	751,353,525	665,421,135	354,465,454	321,789,966
Less : share of profit of equity-accounted investees				
	751,353,525	665,421,135	354,465,454	321,789,966
Tax on accounting profits @25%	187,838,381	182,990,812	88,616,364	88,492,241
Add/(deduct) : 10% rebate for dividend paid	-	(18,299,081)	-	(8,849,224)
Add/deduct : effects of tax rate change				
Add/deduct : effects of paramanent difference				
Add/deduct : effects of prior year's adjustments				
Tax expenses for the year	187,838,381	164,691,731	88,616,364	79,643,017

34.00 Earnings per share (BAS - 33)

Basic earnings per share :				
Earning attributable to ordinary shareholders	563,515,143	500,729,404	265,849,090	242,146,950
Weighted average number of ordinary shares (calculation as below)	148,500,000	148,500,000	148,500,000	148,500,000
Earnings Per Share	3.79	3.37	1.79	1.63

35.00 Net Asset Value (NAV) per share

Net assets (total assets - intangible assets - total liabilities)	6,071,997,781	5,731,084,072	6,071,997,781	5,731,084,072
Number of ordinary shares	148,500,000	148,500,000	148,500,000	148,500,000
Net asset value (NAV) per share	40.89	38.59	40.89	38.59

Chairman
Chief Financial Officer

Additional Managing Director
Company Secretary

Director